

NEW FRANKLEY IN BIRMINGHAM PARISH COUNCIL

BALANCE SHEET AS AT 31 MARCH 2007

	2007	2006
<u>Current Assets</u>		
<u>Bank Accounts and Cash</u>		
Current Account	7,941.75	926.90
Deposit Account	22,179.76	21,757.91
Petty Cash	83.60	79.30
Members' Expenses Float		100.00
<u>Other Assets</u>		
Recoverable VAT	653.13	906.70
Prepayments	2,069.11	2,148.16
<u>Current Liabilities</u>		
VISA Credit Card		(203.18)
Staples Business Account	(89.94)	(21.54)
Accruals	(435.80)	(596.31)
<u>Net Assets</u>	£32,401.61	25,097.94
<u>Represented by:-</u>		
<u>General Fund</u>		
Balance 31 March 2007	£32,401.61	25,097.94

The above statement represents fairly the financial position of the Council as at 31st March 2007 and reflects the income and expenditure during the year.

Signed
(Internal Auditor)

Signed
(Chairperson)

Signed
(Responsible Finance Officer)

NEW FRANKLEY IN BIRMINGHAM PARISH COUNCIL
INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDING 31 MARCH 2007

	2006/2007		2005/2006	
	£	£		
INCOME				
Precept	65,164.00		57,581.00	
Current Account Interest	279.90		155.18	
Deposit Account Interest	421.85		452.87	
Contribution			1,100.00	
Inland Revenue Online Filing	250.00		250.00	
Sale of Parish Vehicle	70.00			
		<u>66,185.75</u>		<u>59,539.05</u>
EXPENDITURE				
Staffing and Allowances				
Staff Salaries Including Employers NIC	17,788.92		16,741.57	
Chairperson's Allowance	650.00		625.00	
Staff Expenses	1,545.32		1,820.13	
		<u>19,984.24</u>		<u>19,186.70</u>
Accomodation Costs				
Office Lease	5,500.00		4,125.00	
Business Rates			2,088.90	
Water Rates	78.77		87.71	
Electricity	474.29		921.45	
Telephone	261.17		227.51	
Internet Services	442.22		278.52	
Office Furniture & Equipment	1,008.81		1,560.08	
Premises Repair and Maintenance			497.00	
		<u>7,765.26</u>		<u>9,786.17</u>
Administation Costs				
Petty Cash	279.32		426.31	
Printing and Stationery	584.28		359.00	
Computer Software and Consumables	165.53		490.61	
Office Equipment Maintenance	210.30		205.36	
Websire Hosting and Updates	475.00		277.50	
Audit Fees	500.00		459.79	
Subscriptions	942.17		696.83	
Parish Council Insurance	713.24		567.35	
Training	80.95		657.00	
Service Charge VISA Card	24.00		20.00	
Room Hire	96.00		120.00	
		<u>4,070.79</u>		<u>4,279.75</u>

Community Expenditure

FCCP Lunch Club Transport	2,600.00		2,500.00
FCCP Summer Camp Transport			200.00
Callowbrook and Reaside Junior C C			400.00
Rubery Amateur Boxing Club			785.00
Christmas Lights Competition	93.92		
		2,693.92	3,885.00

Section 137 Expenditure

FCCP Summer Camp Transport	200.00		
Frankley Summer Playscheme	2,250.00		2,200.00
Frankley Easter Playscheme	525.00		
Frankley Kids Club	525.00		600.00
FYAF Summer Camp	525.00		1,508.00
Frankley Library	550.00		800.00
Frankley Neighbourhood News	3,422.00		1,455.00
Parish Vehicle			154.00
Reaside Centre			285.75
Neighbourhood Caretakers Scheme	15,000.00		15,000.00
Frogmill Pre-school Playgroup			281.24
Welcome Drop-in Centre			450.00
Frankley Community High School			250.00
Frankley Resolve	100.00		
Frankley Church Community Project	1,270.87		
		24,367.87	22,983.99

Total Expenditure	<u>£58,882.08</u>	<u>£60,121.61</u>
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Surplus/(Deficit) for the year	£7,303.67	(£582.56)
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Cumulative Fund Balance

As at 1 April 2006	£25,097.94	£25,680.50
Surplus/(Deficit) for the year	£7,303.67	(£582.56)

As At 31 March 2007	<u>£32,401.61</u>	<u>£25,097.94</u>
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NEW FRANKLEY IN BIRMINGHAM PARISH COUNCIL

SUPPORTING NOTES ON THE 2006/2007 ACCOUNT

ASSETS

The Council has no assets at 31 March 2007 with a value in excess of £1000.

LEASES

PROPERTY

The Council entered into a Lease on 4 February 2002 with Birmingham City Council for premises at 12 Arden Road, Frankley, Birmingham B45 0JA. The Lease commenced at an annualised rent of £5,500 payable quarterly in advance. The Lease is for an unspecified time. However the notice period is 6 months on either side. The Lease is a “fully insuring and repairing” Lease. Birmingham City Council insures the premises for Fire etc. The leasees insure the contents for £3,000 with an All Risks Policy and the Plate Glass front window is covered for a sum of £1227.21 under an All Risks Policy.

EQUIPMENT

The Council entered into a Lease on 2 November 2004 with GE Capital Equipment Finance for a Ricoh Aficio 1113 Copier and accessories. The Lease commenced at an initial quarterly rental of £287.95 (including VAT and maintenance) and thereafter £227.95 (including VAT and maintenance) quarterly in advance. The Lease runs for 3 years and the equipment is covered by the Council's own insurance.

BORROWINGS

The Council has no Borrowings at 31 March 2007.

DEBTS OUTSTANDING

The Council has no Debts Outstanding at 31 March 2007.

CAPITAL RESERVE

The Council did not have a Capital Reserve at 31 March 2007.

EARMARKED RESERVES

The Council had no Earmarked Reserves at 31 March 2007.

NEW FRANKLEY IN BIRMINGHAM PARISH COUNCIL

SUPPORTING NOTES ON THE 2006/2007 ACCOUNT

TENANCIES

The Council had no Tenancy Agreements at 31 March 2007.

AGENCY WORK

The Council undertook no Agency Work during the Financial Year 2006/2007.

CURRENT LIABILITIES

As at 31 March 2007, the Council had liabilities as follows –

Staples Office Supplies – Business Account £89.94

ACCRUALS/PREPAYMENTS

As at 31 March 2007, the Council had Accruals/Prepayments as follows –

Accruals

Mileage Claim	£157.40
Room Hire	£24.00
Section 137 Payment	£25.60
Electricity Charges	£228.80
Total	£435.80

Prepayments

Office Lease	£1,375.00
Water Rates	£6.42
Telephone	£23.05
Internet Service	£52.66
Office Furniture and Equipment	£129.33
Website Hosting and Updates	£187.50
Subscriptions	£168.00
Insurance	£127.15
Total	£2,069.11

CONTINGENT LIABILITIES

As far as is known there were no Contingent Liabilities at 31 March 2007

NEW FRANKLEY IN BIRMINGHAM PARISH COUNCIL

SUPPORTING NOTES ON THE 2006/2007 ACCOUNT

PENSIONS

The Council made no contributions towards Pensions in the Financial Year 2006/2007.

VAT REFUNDS

VAT has been reclaimed for the Council in April for £653.13

SECTION 137 PAYMENTS

Payments made during the year were as follows –

<u>Payee</u>	<u>Nature of Payment</u>	<u>Amount £</u>
Frankley Community Library	Grants toward the cost of maintaining/replacing local collection material and large print and audio books	400.00
Frankley Community Library	Talkabout Project	150.00
Frankley Neighbourhood Forum	Neighbourhood News	3,422.00
Frankley Summer Playscheme 2006	Grant to subsidise the costs of providing activities for Frankley children during the school summer holidays	2,250.00
FCCP	Summer Camp Transport	200.00
Frankley Resolve	Best Kept Garden Competition 2006	100.00
FCCP	Editorial Costs for Neighbourhood News	1,245.28
Birmingham City Council	Contribution towards the cost of Neighbourhood Caretakers	15,000.00
Frankley Kids Club	Grant to subsidise the cost of providing Saturday morning activities for Frankley Children	525.00
Frankley Half Term Activities	Grant to assist with the cost of providing activities for Frankley Children during the half-term	525.00
Frankley Easter Playscheme	Grant to subsidise the costs of providing activities for Frankley children during the school Easter holidays	525.00
	TOTAL	£24,342.28

There were 5650 Electors on the Electoral Roll as at 1st January 2006. Accordingly, the total amount available for Section 137 expenditure was 5650 x £5.30 = £29,945.00. Actual Section 137 spend during the Financial year 2006/2007 was £24,342.38

NEW FRANKLEY IN BIRMINGHAM PARISH COUNCIL

SUPPORTING NOTES ON THE 2006/2007 ACCOUNT

ACCOMMODATION

Repairs and Decoration expenses were made up as follows –

	£
Fire extinguisher Maintenance	247.00
Total	247.00

Furniture and Equipment expenses were made up as follows –

	£
Photocopier Lease	1008.81
Total	1008.81