

NEW FRANKLEY IN BIRMINGHAM PARISH COUNCIL

BALANCE SHEET AS AT 31st MARCH 2009

	2009	2008
<u>Current Assets</u>		
<u>Bank Accounts and Cash</u>		
Current Account	25,081.18	28,222.90
Deposit Account	24,155.72	23,522.63
Petty Cash	47.71	69.62
Members' Expenses Float		
<u>Other Assets</u>		
Recoverable VAT	688.08	646.80
Prepayments		870.42
<u>Current Liabilities</u>		
VISA Credit Card		(80.24)
Staples Business Account	(152.53)	(19.54)
Accruals	(465.98)	(15,330.33)
<u>Net Assets</u>	£49,354.18	37,902.26
<u>Represented by:-</u>		
<u>General Fund</u>		
Balance 31st March 2009	£49,354.18	37,902.26

The above statement represents fairly the financial position of the Council as at 31st March 2009 and reflects the income and expenditure during the year.

Signed
(Internal Auditor)

Signed
(Chairperson)

Signed
(Responsible Finance Officer)

NEW FRANKLEY IN BIRMINGHAM PARISH COUNCIL

INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDING 31 MARCH 2009

	2008/2009		2007/2008	
	£	£		
INCOME				
Precept	78,220.00		71,679.00	
Current Account Interest	459.64		692.82	
Deposit Account Interest	633.09		592.87	
Contribution			2,336.00	
Inland Revenue Online Filing	100.00		150.00	
Contribution to Showcase			100.00	
		<u>79,412.73</u>		<u>75,550.69</u>
EXPENDITURE				
Staffing and Allowances				
Staff Salaries Including Employers NIC	19,096.97		18,669.61	
Chairperson's Allowance	620.10		675.00	
Staff Expenses	304.16		382.34	
Members Expenses	125.47		34.47	
		<u>20,146.70</u>		<u>19,761.42</u>
Accommodation Costs				
Office Lease	5,855.00		5,500.00	
Business Rates	1,133.55		1,091.47	
Water Rates	78.97		118.56	
Electricity	869.13		1,174.35	
Telephone	241.75		328.96	
Internet Services	315.00		277.66	
Office Furniture & Equipment	1,020.73		1,020.68	
Premises Repair and Maintenance	239.47			
Office Equipment Maintenance	18.33		201.65	
		<u>9,771.93</u>		<u>9,713.33</u>
Administration Costs				
Petty Cash	342.59		419.58	
Printing and Stationery	491.93		414.06	
Computer Software and Consumables	434.53		262.52	
Website Hosting and Updates	262.50		275.00	
Audit Fees	550.00		550.00	
Subscriptions	1,267.67		906.33	
Parish Council Insurance	1,043.95		848.24	
Hospitality	20.50			
Advertising			112.64	
Training	510.00		320.00	
Service Charge VISA Card	22.00		24.00	
Room Hire	139.50		123.00	
New Frankley Showcase			188.75	
Quality Status Accreditation			58.75	
Safety Equipment			51.06	

5,085.17

4,553.93

Community Expenditure

FCCP Lunch Club Transport	3,000.00	3,000.00
Christmas Lights Competition	(40.00)	60.00
Neighbourhood News		3,895.00
Frankley Crime Stoppers	326.66	
Frankley Playscheme	700.00	
	<u>3,986.66</u>	<u>6,955.00</u>

Section 137 Expenditure

FCCP Summer Camp Transport	100.00	200.00
Frankley Summer Playscheme	2,700.00	2,700.00
Frankley Easter Playscheme		500.00
Frankley Library		1,000.00
Neighbourhood Caretakers Scheme	22,992.00	15,000.00
Holly Hill Family and Friends		500.00
Friends of Forestdale		4,200.00
Grizedale Sheltered Accommodation	139.50	617.38
Frankley Resolve		100.00
Frankley Church Community Project		3,748.98
Teeny Tots Mothers & Toddlers Group		500.00
Poop Scoops	161.01	
FCHS Lunctime YC	400.00	
	<u>26,492.51</u>	<u>29,066.36</u>

Contingencies

Election Costs	2477.84
Contribution towards election costs	
	<u>2477.84</u>

Total Expenditure	<u><u>£67,960.81</u></u>	<u><u>£70,050.04</u></u>
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Surplus/(Deficit) for the year	£11,451.92	£5,500.65
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Cumulative Fund Balance

As at 1 April 2008	£37,902.26	£32,401.61
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Surplus/(Deficit) for the year	£11,451.92	£5,500.65
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As At 31 March 2009	<u><u>£49,354.18</u></u>	<u><u>£37,902.26</u></u>
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NEW FRANKLEY IN BIRMINGHAM PARISH COUNCIL

SUPPORTING NOTES ON THE 2008/2009 ACCOUNT

ASSETS

The Council has no assets at 31 March 2009 with a value in excess of £1000.

LEASES

PROPERTY

The Council entered into a Lease on 4 February 2002 with Birmingham City Council for premises at 12 Arden Road, Frankley, Birmingham B45 0JA. The Lease commenced at an annualised rent of £5,500 payable quarterly in advance. With effect from 25th December 2008, the rent was increased to £6,400 per annum payable quarterly in advance. The Lease is for an unspecified time. However the notice period is 6 months on either side. The Lease is a “fully insuring and repairing” Lease. Birmingham City Council insures the premises for Fire etc. The leasees insure the contents for £5598.75 with an All Risks Policy including the Plate Glass front window which is covered for a sum of £1352.99 under the above Policy.

EQUIPMENT

The Council entered into a Lease on 1st July 2006 with GE Capital Equipment Finance for an Olivetti D1600 Copier and accessories. The Lease commenced at an initial quarterly rental of £433.70 (including VAT and maintenance) and thereafter £261.85 (including VAT and maintenance) quarterly in advance. With effect from 1st December 2008, following a reduction in the VAT chargeable on the lease to 15%, the quarterly rental was reduced to £256.28 (including VAT and maintenance) quarterly in advance. The Lease runs for 3 years and the equipment is covered by the Council’s own insurance. The Council’s computer system is insured for £585.09 included in the Council’s All Risks Policy.

BORROWINGS

The Council has no borrowings at 31 March 2009.

DEBTS OUTSTANDING

The Council has no debts outstanding at 31 March 2009.

CAPITAL RESERVE

The Council did not have a Capital Reserve at 31 March 2009.

EARMARKED RESERVES

The Council had no Earmarked Reserves at 31 March 2009.

NEW FRANKLEY IN BIRMINGHAM PARISH COUNCIL

SUPPORTING NOTES ON THE 2008/2009 ACCOUNT

TENANCIES

The Council had no Tenancy Agreements at 31 March 2009.

AGENCY WORK

The Council undertook no Agency Work during the Financial Year 2008/2009.

CURRENT LIABILITIES

As at 31 March 2009, the Council had liabilities as follows –

Staples Office Supplies – Business Account £152.53

ACCRUALS/PREPAYMENTS

As at 31 March 2009, the Council had Accruals/Prepayments as follows –

Accruals

Mileage Claims £65.98

FCHS Lunchtime Youth Club Grant £400.00

Total £465.98

Prepayments

None

CONTINGENT LIABILITIES

As far as is known there were no Contingent Liabilities at 31 March 2009

PENSIONS

The Council made no contributions towards Pensions in the Financial Year 2008/2009.

VAT REFUNDS

VAT paid by the Council during the financial year 2008/2009 amounting to £688.08 has been reclaimed from H M Revenue and Customs.

NEW FRANKLEY IN BIRMINGHAM PARISH COUNCIL

SUPPORTING NOTES ON THE 2008/2009 ACCOUNT

SECTION 137 PAYMENTS

Payments made during the year were as follows –

<u>Payee</u>	<u>Nature of Payment</u>	<u>Amount</u> £
Frankley Church Community Project	Summer Camp Transport	100.00
Frankley Summer Playscheme	Contribution towards the cost of the playscheme	2,700.00
Birmingham City Council	Contribution towards the cost of proving the Frankley Neighbourhood Caretakers	22,992.00
Grizedale Sheltered Accommodation	Purchase of TV and DVD Player for the Common Room	139.50
Portland Polybag Supplies	Poop Scoops	161.01
Birmingham City Council	FCHS Lunchtime Youth Club	400.00
	TOTAL	£26,492.51

There were 5551 Electors on the Electoral Roll as at 1st January 2008. Accordingly, the total amount available for Section 137 expenditure was $5551 \times £5.86 = £32,528.86$. Actual Section 137 spend during the Financial year 2008/2009 was £26,492.51

ACCOMMODATION

Repairs and Decoration expenses were made up as follows –

	£
Fire extinguisher Maintenance	218.20
Light fitting	21.28
Total	239.48

Furniture and Equipment expenses were made up as follows –

	£
Photocopier Lease	891.40
Total	891.40