

NEW FRANKLEY IN BIRMINGHAM PARISH COUNCIL

BALANCE SHEET AS AT 31st MARCH 2010

	2010	2009
<u>Current Assets</u>		
<u>Bank Accounts and Cash</u>		
Current Account	33,585.21	25,081.18
Deposit Account	25,502.68	24,155.72
Petty Cash	61.52	47.71
Members' Expenses Float		
<u>Other Assets</u>		
Recoverable VAT	964.80	688.08
Prepayments		
<u>Current Liabilities</u>		
VAT Payable	(12.76)	
Staples Business Account	(195.49)	(152.53)
Accruals	(6,500.00)	(465.98)
<u>Net Assets</u>	£53,405.96	49,354.18
<u>Represented by:-</u>		
<u>General Fund</u>		
Balance 31st March 2010	£53,405.96	49,354.18

The above statement represents fairly the financial position of the Council as at 31st March 2010 and reflects the income and expenditure during the year.

Signed
(Internal Auditor)

Signed
(Chairperson)

Signed
(Responsible Finance Officer)

NEW FRANKLEY IN BIRMINGHAM PARISH COUNCIL

INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDING 31 MARCH 2010

	2009/2010		2008/2009	
	£	£		
INCOME				
Precept	86,059.00		78,220.00	
Current Account Interest	88.82		459.64	
Deposit Account Interest	96.96		633.09	
Inland Revenue Online Filing	75.00		100.00	
Contribution to Showcase				
		<u>86,319.78</u>		<u>79,412.73</u>
EXPENDITURE				
Staffing and Allowances				
Staff Salaries Including Employers NIC	19,378.63		19,096.97	
Chairperson's Allowance	701.60		620.10	
Staff Expenses	336.91		304.16	
Members Expenses			125.47	
		<u>20,417.14</u>		<u>20,146.70</u>
Accommodation Costs				
Office Lease	8,000.00		5,855.00	
Business Rates	1,190.47		1,133.55	
Water Rates	94.92		78.97	
Electricity	1,267.08		869.13	
Telephone	276.00		241.75	
Internet Services	270.00		315.00	
Office Furniture & Equipment	2,334.24		1,020.73	
Premises Repair and Maintenance	519.38		239.47	
Office Equipment Maintenance			18.33	
		<u>13,952.09</u>		<u>9,771.93</u>
Administration Costs				
Petty Cash	487.33		342.59	
Printing and Stationery	485.39		491.93	
Computer Software and Consumables	42.36		434.53	
Website Hosting and Updates	350.00		262.50	
Audit Fees	550.00		550.00	
Subscriptions	1,043.00		1,267.67	
Parish Council Insurance	921.93		1,043.95	
Hospitality	10.36		20.50	
Training	435.60		510.00	
Service Charge VISA Card			22.00	
Room Hire	132.00		139.50	
		<u>4,457.97</u>		<u>5,085.17</u>

Community Expenditure

FCCP Lunch Club Transport	4,725.00	3,000.00	
Christmas Lights Competition	100.00	(40.00)	
Neighbourhood News	8,531.15		
Frankley Crime Stoppers	171.20	326.66	
Frankley Playscheme	3,000.00	700.00	

16,527.35

3,986.66

Section 137 Expenditure

FCCP Summer Camp Transport	100.00	100.00	
Frankley Summer Playscheme		2,700.00	
Neighbourhood Caretakers Scheme	26,000.00	22,992.00	
Grizedale Sheltered Accommodation		139.50	
Poop Scoops	214.50	161.01	
FCHS Lunctime YC		400.00	
Frankley Neighbourhood Forum	598.95		

26,913.45

26,492.51

Contingencies

Election Costs		2477.84	
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2477.84

Total Expenditure £82,268.00 £67,960.81

Surplus/(Deficit) for the year £4,051.78 £11,451.92

Cumulative Fund Balance

As at 1 April 2009 £49,354.18 £37,902.26

Surplus/(Deficit) for the year £4,051.78 £11,451.92

As At 31 March 2010 £53,405.96 £49,354.18

NEW FRANKLEY IN BIRMINGHAM PARISH COUNCIL

SUPPORTING NOTES ON THE 2009/2010 ACCOUNT

ASSETS

The Council has no assets at 31 March 2010 with a value in excess of £1000.

LEASES

PROPERTY

The Council entered into a Lease on 4 February 2002 with Birmingham City Council for premises at 12 Arden Road, Frankley, Birmingham B45 0JA. The Lease commenced at an annualised rent of £5,500 payable quarterly in advance. With effect from 25th December 2008, the rent was increased to £6,400 per annum payable quarterly in advance. The Lease is for an unspecified time. However the notice period is 6 months on either side. The Lease is a “fully insuring and repairing” Lease. Birmingham City Council insures the premises for Fire etc. The leasees insure the contents for £7737.11 with an All Risks Policy including the Plate Glass front window which is covered for a sum of £1434.16 under the above Policy.

EQUIPMENT

The Council entered into a Lease on 12th August 2009 with CIT Vendor Finance (UK) Ltd Ricoh MP 2000 Copier and accessories. The Lease commenced at an initial quarterly rental of £349 (including VAT, maintenance and initial administrative charge) and thereafter £286.35 (including VAT and maintenance) quarterly in advance. The Lease runs for 3 years and the equipment is covered by the Council’s own insurance. The Council’s computer system is insured for £585.09 included in the Council’s All Risks Policy.

BORROWINGS

The Council has no borrowings at 31 March 2010.

DEBTS OUTSTANDING

The Council has no debts outstanding at 31 March 2010.

CAPITAL RESERVE

The Council did not have a Capital Reserve at 31 March 2010.

EARMARKED RESERVES

The Council had no Earmarked Reserves at 31 March 2010.

NEW FRANKLEY IN BIRMINGHAM PARISH COUNCIL

SUPPORTING NOTES ON THE 2009/2010 ACCOUNT

SECTION 137 PAYMENTS

Payments made during the year were as follows –

<u>Payee</u>	<u>Nature of Payment</u>	<u>Amount</u> £
Frankley Church Community Project	Summer Camp Transport	100.00
Birmingham City Council	Contribution towards the cost of proving the Frankley Neighbourhood Caretakers	26,000.00
Portland Polybag Supplies	Poop Scoops	161.01
	TOTAL	£26,261.01

There were 5554 Electors on the Electoral Roll as at 1st January 2009. Accordingly, the total amount available for Section 137 expenditure was 5554 x £6.15 = £34,157.10. Actual Section 137 spend during the Financial year 2009/2010 was £26,261.01

ACCOMMODATION

Repairs and Decoration expenses were made up as follows –

	£
Fire extinguisher Maintenance, Portable Electrical Testing, Repairs to Rear gates	519.38
Total	519.38

Furniture and Equipment expenses were made up as follows –

	£
Photocopier Lease, Replacement Fax Machine, Computer, Heating Equipment, Replacement DVR for CCTV System	2334.24
Total	2334.24