

NEW FRANKLEY IN BIRMINGHAM PARISH COUNCIL

BALANCE SHEET AS AT 31st MARCH 2013

	2013	2012
<u>Current Assets</u>		
<u>Bank Accounts and Cash</u>		
Current Account	126,619.39	8,482.68
Deposit Account		65,550.52
Petty Cash	89.45	64.96
<u>Other Assets</u>		
Eon Budget Payments	578.43	
Recoverable VAT	1,170.47	1,588.82
Prepayments	(48,882.00)	
<u>Current Liabilities</u>		
Staples Business Account	(139.20)	
H M R C	(50,000.00)	
<u>Net Assets</u>	£83,555.83	£75,686.98
<u>Represented by:-</u>		
<u>General Fund</u>		
Balance 31st March 2013	£83,555.83	£75,686.98

The above statement represents fairly the financial position of the Council as at 31st March 2013 and reflects the income and expenditure during the year.

Signed
(Internal Auditor)

Signed
(Chairperson)

Signed
(Responsible Finance Officer)

NEW FRANKLEY IN BIRMINGHAM PARISH COUNCIL

INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDING 31 MARCH 2013

	2012/2013		2011/2012
	£	£	
INCOME			
Precept	85,120.00		88,720.00
Current Account Interest	172.78		119.12
Deposit Account Interest	46.66		23.93
		<u>85,339.44</u>	<u>88,863.05</u>
EXPENDITURE			
Staffing and Allowances			
Staff Salaries Including Employers NIC	20,686.36		22,205.77
Chairperson's Allowance	703.00		703.00
Staff Expenses	61.50		20.40
Members Expenses	33.10		23.60
Underpayment of NI & PAYE			73.28
		<u>21,483.96</u>	<u>23,026.05</u>
Accommodation Costs			
Office Lease	6,400.00		6,400.00
Business Rates	(199.28)		
Water Rates	128.84		115.25
Electricity	720.10		909.37
Telephone	411.33		343.92
Internet Services	270.00		270.00
Office Furniture & Equipment			465.82
Premises Repair and Maintenance	489.05		223.52
Office Equipment Maintenance	343.75		435.01
Office Equipment Lease	1,356.00		996.00
		<u>9,919.79</u>	<u>10,158.89</u>
Administration Costs			
Petty Cash	379.47		399.71
Printing and Stationery	833.20		503.05
Computer Software and Consumables	130.10		418.89
Website Hosting and Updates	2,644.99		700.00
Audit Fees	555.00		620.82
Subscriptions	1,098.00		901.00
Parish Council Insurance	1,387.13		2,258.93
Advertising -Recruitment			2,052.25
Training	676.00		280.00
Room Hire	144.00		141.00
		<u>7,847.89</u>	<u>8,275.65</u>

Community Expenditure*Christmas Lights Competition*

Neighbourhood News

Frankley Playscheme

Library Playscheme

Callowbrook & Reaside C C (Grant Refund)

Multi Use Games Area

Graffiti Panel Repairs

Frankley Carnival

Christmas Meal for the Elderly

455.00

4,000.00

3,500.00

2,300.00

10,255.00

4,000.00

233.00

350.00

2,000.00

500.00

7,083.00

Section 137 Expenditure

Frankley Library

Neighbourhood Caretakers Scheme

Frogmill PreSchool Paygroup

Poop Scoops

Winter Grit/Snow Clearing Equipment

Gardening Services

Christmas Tree

26,520.00

436.50

426.75

485.00

95.70

27,963.95

1,300.00

26,475.00

341.11

436.50

240.00

74.99

28,867.60

Contingencies

Election Costs

Total Expenditure

77,470.59

77,411.19

Surplus/(Deficit) for the year

7,868.85

11,451.86

Cumulative Fund Balance

As at 1 April 2012

75,686.98

64,235.12

Surplus/(Deficit) for the year

7,868.85

11,451.86

As At 31 March 2013

83,555.83

75,686.98

NEW FRANKLEY IN BIRMINGHAM PARISH COUNCIL
SUPPORTING NOTES ON THE 2012/2013 ACCOUNTS

ASSETS

The Council has assets with a value in excess of £1,000 as follows -

- Parish Notice Board

LEASES

PROPERTY

The Council entered into a Lease on 4 February 2002 with Birmingham City Council for premises at 12 Arden Road, Frankley, Birmingham B45 0JA. The Lease commenced at an annualised rent of £5,500 payable quarterly in advance. With effect from 25th December 2008, the rent was increased to £6,400 per annum payable quarterly in advance. The Lease is for an unspecified time. However the notice period is 6 months on either side. The Lease is a “fully insuring and repairing” Lease. Birmingham City Council insures the premises for Fire etc. The Council insures the contents and interior fixtures and fittings with an All Risks Policy including the Plate Glass front window.

EQUIPMENT

The Council entered into a Lease on 18th June 2012 with Siemens Financial Services Limited for a Kyocera FS6025MFP Copier and accessories at a quarterly rental of £287.40 (including VAT, maintenance and initial administrative charge [£ 187]) quarterly in advance. The Lease runs for 3years 3months and the equipment is covered by the Council’s own insurance. The Council’s computer system is insured under the Council’s All Risks Policy for office contents.

BORROWINGS

The Council has no borrowings at 31 March 2013.

NEW FRANKLEY IN BIRMINGHAM PARISH COUNCIL
SUPPORTING NOTES ON THE 2012/2013 ACCOUNTS

DEBTS OUTSTANDING

The Council has no debts outstanding at 31 March 2013.

CAPITAL RESERVE

The Council did not have a Capital Reserve at 31 March 2013.

EARMARKED RESERVES

The Council had no Earmarked Reserves at 31 March 2013.

TENANCIES

The Council had no Tenancy Agreements at 31 March 2013.

AGENCY WORK

The Council undertook no Agency Work during the Financial Year 2012/2013.

CURRENT LIABILITIES

As at 31 March 2013, the Council had liabilities as follows –

Staples Office Supplies – Business Account £139.60
H M R C Final Qtr 2012/2013 Tax Year PAYE & NI Liability £901.31

ACCRUALS/PREPAYMENTS

As at 31 March 2013, had prepayments as follows -

1st instalment of the Council's Precept 2013/2013 £43,861.00

CONTINGENT LIABILITIES

As far as is known there were no Contingent Liabilities at 31 March 2013

NEW FRANKLEY IN BIRMINGHAM PARISH COUNCIL

SUPPORTING NOTES ON THE 2012/2013 ACCOUNTS

PENSIONS

The Council made no contributions towards Pensions in the Financial Year 2012/2013.

VAT REFUNDS

VAT paid by the Council during the financial year 2012/2013 amounting to £1170.47 and the amount will be reclaimed from H M Revenue and Customs.

SECTION 137 PAYMENTS

Payments made during the year were as follows –

<u>Payee</u>	<u>Nature of Payment</u>	<u>Amount</u> £
Birmingham City Council	Contribution towards the cost of providing the Frankley Neighbourhood Caretakers	26,520.00
JRB Enterprise	Poop Scoops	436.50
Glasdon UK Ltd	Snow Clearing Equipment	426.75
Gardening Services	Payment for cutting lawns in front of Shops	485.00
Parish Council	Purchase of Christmas Tree	95.70
	TOTAL	£27,963.95

There were 5535 Electors on the Electoral Roll as at 1st January 2012. Accordingly, the total amount available for Section 137 expenditure was 5535x £6.80 = £37,638. Actual Section 137 spend during the Financial year 2012/2013 was £27,963.95

NEW FRANKLEY IN BIRMINGHAM PARISH COUNCIL
SUPPORTING NOTES ON THE 2012/2013 ACCOUNTS

COMMUNITY GRANTS

<u>Payee</u>	<u>Nature of Payment</u>	<u>Amount</u>
		£
Frankley Neighbourhood Forum	Publication of the Newsletter	220.00 ¹
Frankley Neighbourhood Forum	Publication of the first edition of revamped Newsletter	235.00 ¹
Frankley Leisure Centre	Summer PlayScheme	4,000.00 ²
Frankley Carnival	Set Up Costs	2,300.00 ³
Frankley Library Playscheme	School Holiday Activities	3,500.00 ³
	Total	£10,255.00

1 Local Government Act 1972, Section 142

[The Forum initially applied for and was given a grant of £7000. However, subsequently, the Forum decided not to continue publishing the Newsletter and having paid all the charges associated with the Newsletter (£220.00) returned the unspent balance of the Grant (£6,780) to the Council.]

2 Local Government (Miscellaneous Provisions) Act 1976, Section 19

3 Local Government Act 1972, Section 145