NEW FRANKLEY IN BIRMINGHAM PARISH COUNCIL
BALANCE SHEET AS AT 31st MARCH 2014

	2014	2013
Current Assets		
Bank Accounts and Cash		
Current Account	93,762.48	126,619.39
Deposit Account		
Petty Cash	47.33	89.45
Other Assets		
Eon Budget Payments	(149.54)	578.43
Recoverable VAT	1,275.88	1,170.47
Prepayments		(43,861.00)
Current Liabilites		
Staples Business Account	(181.58)	(139.60)
H M R C		(901.31)
Net Assets	£94,754.57	£83,555.83
Represented by:-		
General Fund		
Balance 31st March 2014	£94,754.57	£83,555.83

The above statement represents fairly the financial position of the Council as at 31st March 2014 and reflects the income and expenditure during the year.

Signed .....
(Internal Auditor)

Signed .....
(Chairperson)

Signed .....
(Responsible Financial Officer)

NEW FRANKLEY IN BIRMINGHAM PARISH COUNCIL

INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDING 31 MARCH 2014

	2013/2014		2012/2013	
	£	£	£	£
INCOME				
Precept	46,823.00		85,120.00	
Localising Council Tax Support Grant	40,899.00			
Current Account Interest	268.44		172.78	
Deposit Account Interest			46.66	
		87,990.44		85,339.44
EXPENDITURE				
Staffing and Allowances				
Staff Salaries Including Employers NIC	21,298.61		20,686.36	
Chairperson's Allowance	703.00		703.00	
Staff Expenses	50.40		61.50	
Members Expenses	61.20		33.10	
		22,113.21		21,483.96
Accommodation Costs				
Office Lease	6,400.00		6,400.00	
Business Rates			(199.28)	
Water Rates	129.00		128.84	
Electricity	1,387.64		720.10	
Telephone	380.11		411.33	
Internet Services	270.00		270.00	
Office Furniture and Equipment	74.17			
Premises Repair and Maintenance	390.07		489.05	
Office Equipment Maintenance			343.75	
Office Equipment Lease	1,085.00		1,356.00	
		10,115.99		9,919.79
Administration Costs				
Petty Cash	231.47		379.47	
Printing and Stationery	1,104.37		833.20	
Computer Software and Consumables			130.10	
Website Hosting and Updates	164.99		2,644.99	
Audit Fees	460.00		555.00	
Subscriptions	1,160.00		1,098.00	
Parish Council Insurance	1,357.31		1,387.13	
Training	698.70		676.00	
Room Hire	198.00		144.00	
		5,374.84		7,847.89

	2013/2014		2012/2013	
	£	£	£	£
Community Expenditure				
Neighbourhood News			455.00	
Frankley Playscheme			4,000.00	
Library Playscheme			3,500.00	
Multi Use Games Area	65.00			
Frankley Carnival	2,000.00		2,300.00	
Sports Coaching Programme	2,000.00			
Wareham Road Notice Boards	552.66			
		4,617.66		10,255.00
Section 137 Expenditure				
Frankley Library				
Neighbourhood Caretakers Scheme	26,185.00		26,520.00	
Poop Scoops	873.00		436.50	
Winter Grit/Snow Clearing Equipment	50.00		426.75	
Gardening Services	490.00		485.00	
Christmas Tree	80.00		95.70	
Frankley Neighbourhood Forum	6,892.00			
		34,570.00		27,963.95
Total Expenditure		76,791.70		77,470.59
Surplus/(Deficit) for the year		11,198.74		7,868.85
Cumulative Fund Balance				
As at 1 April 2013		83,555.83		75,686.98
Surplus/(Deficit) for the year		11,198.74		7,868.85
As At 31 March 2014		94,754.57		83,555.83

NEW FRANKLEY IN BIRMINGHAM PARISH COUNCIL

SUPPORTING NOTES ON THE 2013/2014 ACCOUNTS

ASSETS

The Council has assets with a value in excess of £1,000 as follows -

- Parish Notice Board

LEASES

PROPERTY

The Council entered into a Lease on 4 February 2002 with Birmingham City Council for premises at 12 Arden Road, Frankley, Birmingham B45 0JA. The Lease commenced at an annualised rent of £5,500 payable quarterly in advance. With effect from 25th December 2008, the rent was increased to £6,400 per annum payable quarterly in advance. The Lease is for an unspecified time. However the notice period is 6 months on either side. The Lease is a "fully insuring and repairing" Lease. Birmingham City Council insures the premises for Fire etc. The Council insures the contents and interior fixtures and fittings with an All Risks Policy including the Plate Glass front window.

EQUIPMENT

The Council entered into a Lease on 18th June 2012 with Siemens Financial Services Limited for a Kyocera FS6025MFP Copier and accessories at a quarterly rental of £287.40 (including VAT, maintenance an initial administrative charge [£ 187]) quarterly in advance and an Annual Service charge [£60]. The Lease runs for 3years 3months and the equipment is covered by the Council's own insurance. The Council's computer system is insured under the Council's All Risks Policy for office contents.

BORROWINGS

The Council has no borrowings at 31 March 2014.

NEW FRANKLEY IN BIRMINGHAM PARISH COUNCIL

SUPPORTING NOTES ON THE 2013/2014 ACCOUNTS

DEBTS OUTSTANDING

The Council has no debts outstanding at 31 March 2014.

CAPITAL RESERVE

The Council did not have a Capital Reserve at 31 March 2014.

EARMARKED RESERVES

The Council had no Earmarked Reserves at 31 March 2014.

TENANCIES

The Council had no Tenancy Agreements at 31 March 2014.

AGENCY WORK

The Council undertook no Agency Work during the Financial Year 2013/2014.

CURRENT LIABILITIES

As at 31 March 2014, the Council had liabilities as follows –

Staples Office Supplies – Business Account	£181.58
E.on Monthly Budget Payment Scheme	£149.54

ACCRUALS/PREPAYMENTS

There were no Accruals or Prepayments as at 31st March 2014

CONTINGENT LIABILITIES

As far as is known there were no Contingent Liabilities at 31 March 2014.

NEW FRANKLEY IN BIRMINGHAM PARISH COUNCIL

SUPPORTING NOTES ON THE 2013/2014 ACCOUNTS

PENSIONS

The Council made no contributions towards Pensions in the Financial Year 2013/2014.

VAT REFUNDS

VAT paid by the Council during the financial year 2013/2014 amounting to £1275.88 and the amount will be reclaimed from H M Revenue and Customs.

SECTION 137 PAYMENTS

Payments made during the year were as follows –

Payee	Nature of Payment	Amount £
Frankley Neighbourhood Forum	Payment for printing 4 editions of the Community News	940.00
Frankley Neighbourhood Forum	Contribution towards the Frankley Hedge cutting programme	5,000.00
Frankley Neighbourhood Forum	Purchase of Trailer for community use	952.00
Parish Council	Contribution towards the cost of the Frankley Neighbourhood Caretakers Scheme	26,185.00
Parish Council	Purchase of Poop Scoops which were provided FoC to Frankley Residents	873.00
Parish Council	Maintenance of grassed areas in front of the Arden Road shops	490.00
Parish Council	Provision of Community Christmas Tree	80.00
Parish Council	Alteration to snow clearing equipment	50.00
	TOTAL	34,570.00

There were 5535 Electors on the Electoral Roll as at 1st January 2013. Accordingly, the total amount available for Section 137 expenditure was 5535x £6.80 = £37,638. Actual Section 137 spend during the Financial year 2013/2014 was £34,570.00

NEW FRANKLEY IN BIRMINGHAM PARISH COUNCIL

SUPPORTING NOTES ON THE 2013/2014 ACCOUNTS

COMMUNITY GRANTS

Payee	Nature of Payment	Amount £
Frankley Carnival	Grant towards the Carnival Costs	2,000.00[3]
Playsafety Limited	MUGA Annual Inspection	65.00[2]
Parish Council	Additional Notice Boards	552.66[1]
Frankley Community High School	Sport Coaching Payment	2,000.00[2]
	Total	£4,617.66

1 Local Government Act 1972, Section 111

2 Local Government (Miscellaneous Provisions) Act 1976, Section 19

3 Local Government Act 1972, Section 145