

NEW FRANKLEY IN BIRMINGHAM PARISH COUNCIL

BALANCE SHEET AS AT 31st MARCH 2016

RESTATED

	2015/2016	2014/2015
<u>Current Assets</u>		
<u>Bank Accounts and Cash</u>		
Current Account	60,704.84	99,797.30
Deposit Account		
Petty Cash	37.17	71.30
<u>Other Assets</u>		
Eon Budget Payments		(292.30)
Recoverable VAT	9,603.38	1,611.14
Prepayments		
<u>Current Liabilities</u>		
Staples Business Account	(72.68)	(378.73)
H M R C	(1,503.40)	(1,245.57)
<u>Net Assets</u>	£68,769.31	£99,563.14
<u>Represented by:-</u>		
<u>General Fund</u>		
Balance 31st March 2016	£68,769.31	£99,563.14

The above statement represents fairly the financial position of the Council as at 31st March 2016 and reflects the income and expenditure during the year.

Signed
(Internal Auditor)

Signed
(Chairperson)

Signed
(Responsible Financial Officer)

NEW FRANKLEY IN BIRMINGHAM PARISH COUNCIL
INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDING 31 MARCH 2016

	2015/2016		2014/2015	
	£	£	£	£
INCOME				
Precept	43,297.00		52,858.00	
Localising Council Tax Support Grant	40,899.00		40,889.00	
Current Account Interest	284.06		273.27	
Deposit Account Interest				
		<u>84,480.06</u>		<u>94,020.27</u>
EXPENDITURE				
Staffing and Allowances				
Staff Salaries Including Employers NIC	21,592.95		20,463.34	
Chairperson's Allowance	703.00		703.00	
Staff Expenses				
Members Expenses	22.80		28.80	
		<u>22,318.75</u>		<u>21,195.14</u>
Accommodation Costs				
Office Lease	6,400.00		6,400.00	
Business Rates				
Water Rates	138.10		136.46	
Electricity	1,081.35		1,228.98	
Telephone	319.56		353.97	
Internet Services	270.00		270.00	
Office Furniture and Equipment	161.62		254.12	
Premises Repair and Maintenance	240.00		332.32	
Office Equipment Maintenance	77.00		100.00	
Office Equipment Lease	935.68		1,008.00	
Replacement Computer	424.97			
Office Refurbishment	43,254.64		720.00	
		<u>53,302.92</u>		<u>10,803.85</u>
Administration Costs				
Petty Cash	339.92		242.85	
Printing and Stationery	486.10		1,018.29	
Computer Software and Consumables	128.29		218.86	
Website Hosting and Updates	49.99		49.99	
Audit Fees	460.00		460.00	
Subscriptions	1,088.00		1,128.00	
Parish Council Insurance	1,236.67		1,263.84	
Advertising - Recruitment	1,059.00		2,360.01	
Training	100.00		175.00	
Room Hire	185.00		175.00	
		<u>5,132.97</u>		<u>7,091.84</u>

	2015/2016		2014/2015	
	£	£	£	£
Community Expenditure				
Library Family Playscheme	3,600.00		7,200.00	
Multi Use Games Area	65.00		105.00	
Cleaning Princess Diana Way			2,300.00	
Parish Council Information Booklet			475.00	
Frankley Carnival	3,000.00		2,000.00	
		<u>6,665.00</u>		<u>12,080.00</u>
Section 137 Expenditure				
Neighbourhood Caretakers Scheme	8,500.00		26,433.58	
Poop Scoops	1,332.00		873.00	
Gardening Services	840.00		640.00	
Christmas Tree	228.33		95.00	
Frankley Neighbourhood Forum	1,685.00		9,555.00	
Frankley Community Awards Evening			453.21	
Friends of Balaam's Wood	260.00			
FSC Environmental Project	15,000.00			
		<u>27,845.33</u>		<u>38,049.79</u>
Total Expenditure		<u><u>115,264.97</u></u>		<u><u>89,220.62</u></u>
Surplus/(Deficit) for the year		(30,784.91)		<u>4,799.65</u>
Cumulative Fund Balance				
As at 1 April 2015		99,554.22		94,754.57
Surplus/(Deficit) for the year		(30,784.91)		4,799.65
As At 31 March 2016		<u><u>68,769.31</u></u>		99,554.22

NEW FRANKLEY IN BIRMINGHAM PARISH COUNCIL

SUPPORTING NOTES ON THE 2015/2016 ACCOUNTS

ASSETS

The Council has assets with a value in excess of £1,000 as follows -

- Parish Notice Board

LEASES

PROPERTY

The Council entered into a Lease on 4 February 2002 with Birmingham City Council for premises at 12 Arden Road, Frankley, Birmingham B45 0JA. The Lease commenced at an annualised rent of £5,500 payable quarterly in advance. With effect from 25th December 2008, the rent was increased to £6,400 per annum payable quarterly in advance. The Lease is for an unspecified time. However the notice period is 6 months on either side. The Lease is a "fully insuring and repairing" Lease. Birmingham City Council insures the premises for Fire etc. The Council insures the contents and interior fixtures and fittings with an All Risks Policy including the Plate Glass front window.

EQUIPMENT

The Council entered into a Lease on 18th June 2012 with Siemens Financial Services Limited for a Ricoh MP301SPH Copier and accessories at a quarterly rental of £80.28 (including VAT, maintenance an initial administrative charge [£ 178.80]) quarterly in advance and an Annual Service charge [£60]. The Lease runs for 5 years and the equipment is covered by the Council's own insurance. The Council's computer system is insured under the Council's All Risks Policy for office contents.

BORROWINGS

The Council has no borrowings at 31 March 2016.

DEBTS OUTSTANDING

The Council has no debts outstanding at 31 March 2016.

NEW FRANKLEY IN BIRMINGHAM PARISH COUNCIL

SUPPORTING NOTES ON THE 2015/2016 ACCOUNTS

CAPITAL RESERVES

The Council did not have a Capital Reserve at 31 March 2016.

EARMARKED RESERVES

The Council had no Earmarked Reserves at 31 March 2016.

TENANCIES

The Council had no Tenancy Agreements at 31 March 2016.

AGENCY WORK

The Council undertook no Agency Work during the Financial Year 2015/2016.

CURRENT LIABILITIES

As at 31 March 2016, the Council had liabilities as follows –

Staples Office Supplies – Business Account	£72.68
HMRC (Tax and NI Contributions)	£1503.40

ACCRUALS/PREPAYMENTS

There were no Accruals or Prepayments as at 31st March 2015

CONTINGENT LIABILITIES

As far as is known there were no Contingent Liabilities at 31 March 2016.

PENSIONS

The Council made no contributions towards Pensions in the Financial Year 2016/2016.

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SUPPORTING NOTES ON THE 2015/2016 ACCOUNTS

VAT REFUNDS

VAT paid by the Council during the financial year 2015/2016 amounting to £9,603.38 and the amount will be reclaimed from H M Revenue and Customs.

SECTION 137 PAYMENTS

Payments made during the year were as follows –

<u>Payee</u>	<u>Nature of Payment</u>	<u>Amount</u> £
Parish Council	1 st Qtr contribution towards the cost of the Neighbourhood Caretaking Scheme	8,500.00
Parish Council	Purchase of Poop Scoops for distribution to dog owners in the Parish	1,332.00
Frankley Neighbourhood Forum	Grants for publication of the Community News and purchase of poop scoop handles	1,685.00
Parish Council	Gardening Services – cutting grass on the areas in front of the shops	840.00
Friends of Balaam's Wood	Contribution towards cost of a Woohoo Wigloo purchase	260.00
FSC Environmental Team	Grant toward the setup of a replacement Fly-tipping collect service within the parish	15,000.00
Parish Council	Provision of Community Christmas Tree	228.33
	TOTAL	27845.33

There were 5,194 Electors on the Electoral Roll as at 1st January 2015. Accordingly, the total amount available for Section 137 expenditure was 5,194x £7.36 = £38,228. Actual Section 137 spend during the Financial year 2015/2016 was £27,845.33

NEW FRANKLEY IN BIRMINGHAM PARISH COUNCIL

SUPPORTING NOTES ON THE 2015/2016 ACCOUNTS

COMMUNITY GRANTS

Community Grants paid during the year are as follows -

<u>Payee</u>	<u>Nature of Payment</u>	<u>Amount</u> £
Frankley Carnival	Grant towards the Carnival Costs	3,000.00 ²
Playsafety Limited	MUGA Annual Inspection	65.00 ¹
Frankley Community Library	Family Playscheme (2016/2017)	3,600.00 ²
	Total	6665.00

1 Local Government (Miscellaneous Provisions) Act 1976, Section 19

2 Local Government Act 1972, Section 145