NEW FRANKLEY IN BIRMINGHAM PARISH COUNCIL
BALANCE SHEET AS AT 31st MARCH 2015

	2014/2015	2013/2014
Current Assets		
Bank Accounts and Cash		
Current Account	99,797.30	93,762.48
Deposit Account		
Petty Cash	71.30	47.33
Other Assets		
Eon Budget Payments	(292.30)	(149.54)
Recoverable VAT	1,611.14	1,275.88
Prepayments		0.00
Current Liabilites		
Staples Business Account	(378.73)	(181.58)
H M R C	(1,245.57)	
Net Assets	£99,563.14	£94,754.57
Represented by:-		
General Fund		
Balance 31st March 2014	£99,563.14	£94,754.57

The above statement represents fairly the financial position of the Council as at 31st March 2015 and reflects the income and expenditure during the year.

Signed .....
(Internal Auditor)

Signed .....
(Chairperson)

Signed .....
(Responsible Financial Officer)

NEW FRANKLEY IN BIRMINGHAM PARISH COUNCIL

INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDING 31 MARCH 2015

	2014/2015		2013/2014	
	£	£	£	£
INCOME				
Precept	52,858.00		46,823.00	
Localising Council Tax Support Grant	40,889.00		40,899.00	
Current Account Interest	273.27		268.44	
Deposit Account Interest				
		94,020.27		87,990.44
EXPENDITURE				
Staffing and Allowances				
Staff Salaries Including Employers NIC	20,463.34		21,298.61	
Chairperson's Allowance	703.00		703.00	
Staff Expenses	28.80		50.40	
Members Expenses			61.20	
		21,195.14		22,113.21
Accommodation Costs				
Office Lease	6,400.00		6,400.00	
Business Rates				
Water Rates	136.46		129.00	
Electricity	1,228.98		1,387.64	
Telephone	353.97		380.11	
Internet Services	270.00		270.00	
Office Furniture and Equipment	258.68		74.17	
Premises Repair and Maintenance	332.32		390.07	
Office Equipment Maintenance	100.00			
Office Equipment Lease	1,008.00		1,085.00	
Office Refurbishment	720.00			
		10,808.41		10,115.99
Administration Costs				
Petty Cash	242.85		231.47	
Printing and Stationery	1,004.81		1,104.37	
Computer Software and Consumables	218.86			
Website Hosting and Updates	49.99		164.99	
Audit Fees	460.00		460.00	
Subscriptions	1,128.00		1,160.00	
Parish Council Insurance	1,263.84		1,357.31	
Advertising - Recruitment	2,360.01			
Training	175.00		698.70	
Room Hire	175.00		198.00	
		7,078.36		5,374.84

	2013/2014		2012/2013	
	£	£	£	£
Community Expenditure				
Neighbourhood News				
Frankley Playscheme				
Library Family Playscheme	7,200.00			
Multi Use Games Area	105.00		65.00	
Frankley Carnival	2,000.00		2,000.00	
Sports Coaching Programme			2,000.00	
Wareham Road Notice Boards				
Parish Council Information Booklet	475.00			
Christmas Meal for the Elderly			552.66	
Way	2,300.00			
		12,080.00		4,617.66
Section 137 Expenditure				
Frankley Library				
Neighbourhood Caretakers Scheme	26,433.58		26,185.00	
Poop Scoops	873.00		873.00	
Winter Grit/Snow Clearing Equipment			50.00	
Gardening Services	640.00		490.00	
Christmas Tree	95.00		80.00	
Frankley Neighbourhood Forum	9,555.00		6,892.00	
Frankley Community Awards Evening	453.21			
		38,049.79		34,570.00
Total Expenditure		89,211.70		76,791.70
Surplus/(Deficit) for the year		4,808.57		11,198.74
Cumulative Fund Balance				
As at 1 April 2014		94,754.57		83,555.83
Surplus/(Deficit) for the year		4,808.57		11,198.74
As At 31 March 2015		99,563.14		94,754.57

NEW FRANKLEY IN BIRMINGHAM PARISH COUNCIL

SUPPORTING NOTES ON THE 2014/2015 ACCOUNTS

ASSETS

The Council has assets with a value in excess of £1,000 as follows -

- Parish Notice Board

LEASES

PROPERTY

The Council entered into a Lease on 4 February 2002 with Birmingham City Council for premises at 12 Arden Road, Frankley, Birmingham B45 0JA. The Lease commenced at an annualised rent of £5,500 payable quarterly in advance. With effect from 25th December 2008, the rent was increased to £6,400 per annum payable quarterly in advance. The Lease is for an unspecified time. However the notice period is 6 months on either side. The Lease is a "fully insuring and repairing" Lease. Birmingham City Council insures the premises for Fire etc. The Council insures the contents and interior fixtures and fittings with an All Risks Policy including the Plate Glass front window.

EQUIPMENT

The Council entered into a Lease on 18th June 2012 with Siemens Financial Services Limited for a Kyocera FS6025MFP Copier and accessories at a quarterly rental of £287.40 (including VAT, maintenance an initial administrative charge [£ 187]) quarterly in advance and an Annual Service charge [£60]. The Lease runs for 3years 3months and the equipment is covered by the Council's own insurance. The Council's computer system is insured under the Council's All Risks Policy for office contents.

BORROWINGS

The Council has no borrowings at 31 March 2015.

DEBTS OUTSTANDING

The Council has no debts outstanding at 31 March 2015.

CAPITAL RESERVES

NEW FRANKLEY IN BIRMINGHAM PARISH COUNCIL

SUPPORTING NOTES ON THE 2014/2015 ACCOUNTS

The Council did not have a Capital Reserve at 31 March 2015.

EARMARKED RESERVES

The Council had no Earmarked Reserves at 31 March 2015.

TENANCIES

The Council had no Tenancy Agreements at 31 March 2015.

AGENCY WORK

The Council undertook no Agency Work during the Financial Year 2014/2015.

CURRENT LIABILITIES

As at 31 March 2015, the Council had liabilities as follows –

Staples Office Supplies – Business Account	£378.73
E.on Monthly Budget Payment Scheme	£292.30
HMRC – Tax and NI Contributions	£1245.57

ACCRUALS/PREPAYMENTS

There were no Accruals or Prepayments as at 31st March 2015

CONTINGENT LIABILITIES

As far as is known there were no Contingent Liabilities at 31 March 2015.

PENSIONS

The Council made no contributions towards Pensions in the Financial Year 2014/2015.

VAT REFUNDS

NEW FRANKLEY IN BIRMINGHAM PARISH COUNCIL

SUPPORTING NOTES ON THE 2014/2015 ACCOUNTS

VAT paid by the Council during the financial year 2014/2015 amounting to £1611.14 and the amount will be reclaimed from H M Revenue and Customs.

SECTION 137 PAYMENTS

Payments made during the year were as follows –

Payee	Nature of Payment	Amount £
Frankley Neighbourhood Forum	Payment for printing 4 editions of the Community News	1,765.00
Frankley Neighbourhood Forum	Contribution towards the Frankley Hedge cutting programme	7,790.00
Frankley Neighbourhood Forum	Frankley Community Awards Evening	453.21
Parish Council	Contribution towards the cost of the Frankley Neighbourhood Caretakers Scheme	26,433.58
Parish Council	Purchase of Poop Scoops which were provided FoC to Frankley Residents	873.00
Parish Council	Maintenance of grassed areas in front of the Arden Road shops	640.00
Parish Council	Provision of Community Christmas Tree	95.00
	TOTAL	38,049.79

There were 5,458 Electors on the Electoral Roll as at 1st January 2014. Accordingly, the total amount available for Section 137 expenditure was 5,458x £7.20 = £39,298. Actual Section 137 spend during the Financial year 2014/2015 was £38,049.79

NEW FRANKLEY IN BIRMINGHAM PARISH COUNCIL

SUPPORTING NOTES ON THE 2014/2015 ACCOUNTS

COMMUNITY GRANTS

Community Grants paid during the year are as follows -

Payee	Nature of Payment	Amount £
Frankley Carnival	Grant towards the Carnival Costs	2,000.00[3]
Playsafety Limited	MUGA Annual Inspection	105.00[2]
Parish Council	Information Booklet	475.00[1]
Frankley Neighbourhood Forum	Grant towards the cost of cleaning the Princess Diana Way	2,300.00[4]
Frankley Community Library	Family Playscheme (2014/2015)	3,600.00[3]
Frankley Community Library	Family Playscheme (2015/2016)	3,600.00[3]
	Total	£12,080.00

1 Local Government Act 1972, Section 142 (As amended by the Local Government Act 1986 Section 3)

2 Local Government (Miscellaneous Provisions) Act 1976, Section 19

3 Local Government Act 1972, Section 145

4 Public Health Act 1936 Sections 259 and 260