NEW FRANKLEY IN BIRMINGHAM PARISH COUNCIL
BALANCE SHEET AS AT 31st MARCH 2017

	2016/2017	2015/2016
Current Assets		
Bank Accounts and Cash		
Current Account	18,167.53	60,704.84
Deposit Account	45,015.10	
Petty Cash	100.00	37.17
Other Assets		
Eon Budget Payments		
Recoverable VAT	5,454.64	9,603.38
Prepayments		
Current Liabilites		
Staples Business Account		
H M R C	(1,577.53)	(72.68)
		(1,503.40)
Net Assets	£67,159.74	£68,769.31
Represented by:-		
General Fund		
Balance 31st March 2016	£67,159.74	£68,769.31

The above statement represents fairly the financial position of the Council as at 31st March 2017 and reflects the income and expenditure during the year.

Signed .....
(Internal Auditor)

Signed .....
(Chairperson)

Signed .....
(Responsible Financial Officer)

NEW FRANKLEY IN BIRMINGHAM PARISH COUNCIL

INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDING 31 MARCH 2017

	2016/2017		2015/2016	
	£	£	£	£
INCOME				
Precept	44,321.00		43,297.00	
Localising Council Tax Support Grant	40,899.00		40,899.00	
Current Account Interest	31.14		284.06	
Deposit Account Interest	15.10			
Bank Charges	(54.00)			
		85,212.24		84,480.06
EXPENDITURE				
Staffing and Allowances				
Staff Salaries Including Employers NIC	25,361.68		21,592.95	
Chairperson's Allowance	800.00		703.00	
Staff Wages	648.00			
Staff Expenses				
Members Expenses			22.80	
		26,809.68		22,318.75
Accommodation Costs				
Office Lease	6,400.00		6,400.00	
Business Rates				
Water Rates	177.06		138.10	
Electricity	350.21			
Gas	297.23		1,081.35	
Telephone	490.23		319.56	
Internet Services	291.88		270.00	
Office Furniture and Equipment	979.45		161.62	
Premises Repair and Maintenance	267.00		240.00	
Office Equipment Maintenance	100.00		77.00	
Office Equipment Lease	267.60		935.68	
Replacement Computer			424.97	
Office Refurbishment	21,820.81		43,254.64	
		31,441.47		53,302.92
Administration Costs				
Petty Cash	704.71		339.92	
Printing and Stationery	1,144.38		486.10	

Computer Software and Consumables	599.83		128.29	
Website Hosting and Updates	49.99		49.99	
Audit Fees	565.00		460.00	
Subscriptions	1,097.00		1,088.00	
Parish Council Insurance	1,225.76		1,236.67	
Hospitality	5.99			
Advertising - Recruitment			1,059.00	
Training	120.50		100.00	
Room Hire	45.00		185.00	
		5,558.16		5,132.97
Community Expenditure				
Library Family Playscheme			3,600.00	
Multi Use Games Area	66.50		65.00	
Cleaning Princess Diana Way				
Parish Council Information Booklet				
Frankley Carnival	3,000.00		3,000.00	
Reaside Community Centre	5,352.00			
"I" Board for front of Office	355.00			
Police Hard Tasking Equiment	600.00			
		9,373.50		6,665.00
Section 137 Expenditure				
Neighbourhood Caretakers Scheme			8,500.00	
Poop Scoops	1,334.00		1,332.00	
Gardening Services	840.00		840.00	
Christmas Tree	115.00		228.33	
Frankley Neighbourhood Forum	4,030.00		1,685.00	
Frankley Community Awards Evening				
Friends of Balaam's Wood			260.00	
Street Champions	5,815.00		15,000.00	
Basic Skills Courses	1,005.00			
Community Sewing Classes	500.00			
		13,639.00		27,845.33
Total Expenditure		86,821.81		115,264.97
Surplus/(Deficit) for the year		(1,609.57)		(30,784.91)

Cumulative Fund Balance

As at 1 April 2016	68,769.31	99,554.22
Surplus/(Deficit) for the year	(1,609.57)	(30,784.91)
As At 31 March 2017	67,159.74	68,769.31

NEW FRANKLEY IN BIRMINGHAM PARISH COUNCIL

SUPPORTING NOTES ON THE 2016/2017 ACCOUNTS

ASSETS

The Council has assets with a value in excess of £1,000 as follows -

- Parish Notice Board
- Office Furniture

LEASES

PROPERTY

The Council entered into a Lease on 4 February 2002 with Birmingham City Council for premises at 12 Arden Road, Frankley, Birmingham B45 0JA. The Lease commenced at an annualised rent of £5,500 payable quarterly in advance. With effect from 25th December 2008, the rent was increased to £6,400 per annum payable quarterly in advance. The Lease is for an unspecified time. However the notice period is 6 months on either side. The Lease is a "fully insuring and repairing" Lease. Birmingham City Council insures the premises for Fire etc. The Council insures the contents and interior fixtures and fittings with an All Risks Policy including the Plate Glass front window.

EQUIPMENT

The Council entered into a Lease on 1st September with Siemens Financial Services Limited for a Ricoh MP301SPH Copier and accessories provided by Midshires Business Systems at a quarterly rental of £80.28 (including VAT, maintenance an initial administrative charge [£ 178.80]) quarterly in advance and an Annual Service charge [£60]. The Lease runs for 5 years and the equipment is covered by the Council's own insurance. The Council's computer system is insured under the Council's All Risks Policy for office contents.

BORROWINGS

The Council has no borrowings at 31 March 2017.

DEBTS OUTSTANDING

The Council has no debts outstanding at 31 March 2017.

NEW FRANKLEY IN BIRMINGHAM PARISH COUNCIL

SUPPORTING NOTES ON THE 2016/2017 ACCOUNTS

CAPITAL RESERVES

The Council did not have a Capital Reserve at 31 March 2017.

EARMARKED RESERVES

The Council had no Earmarked Reserves at 31 March 2017.

TENANCIES

The Council had no Tenancy Agreements at 31 March 2017.

AGENCY WORK

The Council undertook no Agency Work during the Financial Year 2016/2017.

CURRENT LIABILITIES

As at 31 March 2017, the Council had liabilities as follows –

HMRC (Tax and NI Contributions)	£1577.53

ACCRUALS/PREPAYMENTS

There were no Accruals or Prepayments as at 31st March 2017

CONTINGENT LIABILITIES

As far as is known there were no Contingent Liabilities at 31 March 2017.

PENSIONS

The Council made no contributions towards Pensions in the Financial Year 2016/2017.

VAT REFUNDS

VAT paid by the Council during the financial year 2016/2017 amounting to £5454.64 and the amount will be reclaimed from H M Revenue and Customs.

NEW FRANKLEY IN BIRMINGHAM PARISH COUNCIL

SUPPORTING NOTES ON THE 2016/2017 ACCOUNTS

SECTION 137 PAYMENTS

Payments made during the year were as follows –

Payee	Nature of Payment	Amount £
Parish Council	Purchase of Poop Scoops for distribution to dog owners in the Parish	1,334.00
Frankley Neighbourhood Forum	Grants for publication of the Community News	4030.00
Parish Council	Gardening Services – cutting grass on the areas in front of the shops	840.00
Street Champions	Grant toward the setup of a replacement Fly-tipping collect service within the parish	5815.00
Parish Council	Provision of Community Christmas Tree	115.00
Community Library	Basic Skills Courses	1005.00
Community Sewing Classes		500.00
	TOTAL	13,639.00

There were 5,250 Electors on the Electoral Roll as at 1st January 2017 Accordingly, the total amount available for Section 137 expenditure was 5250 x £7.36 = £38,640. Actual Section 137 spend during the Financial year 2016/2017 was £13,639.00

COMMUNITY GRANTS

Community Grants paid during the year are as follows -

Payee	Nature of Payment	Amount £
Frankley Carnival	Grant towards the Carnival Costs	3,000.00[2]
Playsafety Limited	MUGA Annual Inspection	66.50[1]

NEW FRANKLEY IN BIRMINGHAM PARISH COUNCIL

SUPPORTING NOTES ON THE 2016/2017 ACCOUNTS

Reaside Community Centre	Grant towards replacement windows	5,352.00[1]
'I' Board for front of office	Apply for advertisement consent and permissions from BPS	355.00[4]
Police Hard Tasking Equipment	Purchase of anti-burglary equipment	600.00[3]
	Total	9373.50

1 Local Government (Miscellaneous Provisions) Act 1976, Section 19

2 Local Government Act 1972, Section 145

3 Crime and Disorder Act 1998, Section 17

4 Local Government Act 1972, Section 232