

NEW FRANKLEY IN BIRMINGHAM PARISH COUNCIL

BALANCE SHEET AS AT 31st MARCH 2012

	2012	2011
<u>Current Assets</u>		
<u>Bank Accounts and Cash</u>		
Current Account	8,482.68	31,550.11
Deposit Account	65,550.52	25,526.59
Petty Cash	64.96	64.12
Members' Expenses Float		
<u>Other Assets</u>		
Recoverable VAT	1,590.55	7,195.64
Prepayments		
<u>Current Liabilities</u>		
Staples Business Account	(10.34)	(101.36)
<u>Net Assets</u>	<u>£75,678.37</u>	<u>64,235.10</u>
<u>Represented by:-</u>		
<u>General Fund</u>		
Balance 31st March 2012	<u>£75,678.37</u>	£64,235.10

The above statement represents fairly the financial position of the Council as at 31st March 2012 and reflects the income and expenditure during the year.

Signed Donley
(Internal Auditor)

Signed Im Brullen
(Chairperson)

Signed RAS Griffiths
(Responsible Finance Officer)

NEW FRANKLEY IN BIRMINGHAM PARISH COUNCIL

INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDING 31 MARCH 2012

	2011/2012		2010/2011
	£	£	
INCOME			
Precept	88,720.00		90,370.00
Current Account Interest	119.12		119.05
Deposit Account Interest	23.93		23.91
Inland Revenue Online Filing			75.00
		88,863.05	90,587.96
EXPENDITURE			
Staffing and Allowances			
Staff Salaries Including Employers NIC	22,205.77		19,322.20
Chairperson's Allowance	703.00		703.00
Staff Expenses	20.40		115.81
Members Expenses	23.60		
Undertpayment of NI & PAYE	73.28		
		23,026.05	20,141.01
Accommodation Costs			
Office Lease	6,400.00		6,400.00
Business Rates			704.32
Water Rates	115.25		107.75
Electricity	909.37		611.93
Telephone	343.92		200.71
Internet Services	270.00		270.00
Office Furniture & Equipment	465.82		48.83
Premises Repair and Maintenance	223.52		
Office Equipment Maintenance	435.01		222.72
Office Equipment Lease	996.00		996.00
		10,158.89	9,562.26
Administration Costs			
Petty Cash	399.71		459.82
Printing and Stationery	511.64		596.47
Computer Software and Consumables	418.89		88.61
Website Hosting and Updates	700.00		350.00
Audit Fees	620.82		555.00
Subscriptions	901.00		1,052.00
Parish Council Insurance	2,258.93		1,438.11
Advertising -Recruitment	2,052.25		
Training	280.00		8.77
Room Hire	141.00		132.00
		8,284.24	4,680.78

Christmas Lights Competition

200.00

7,776.00

86.69

4,000.00

4,000.00

74.99

1,427.03

1,346.45

233.00

(400.00)

737.90

350.00

2.000.00

500.00

7,157.99

18,314.07

Frankley Library

1,300.00

26,475.00

26,220.00

341.11

436.50

829.85

10.85

240.00

28,792.61

27,060.70

Election Costs

77,419.78

79,758.82

11,443.27

10,829.14

As at 1 April 2010

64,235.10

53,405.96

11,443.27

10,829.14

75,678.37

64,235.10

NEW FRANKLEY IN BIRMINGHAM PARISH COUNCIL

SUPPORTING NOTES ON THE 2011/2012 ACCOUNT

ASSETS

The Council has assets with a value in excess of £1,000 as follows -

- Parish Notice Board
- Parish Christmas Tree

LEASES

PROPERTY

The Council entered into a Lease on 4 February 2002 with Birmingham City Council for premises at 12 Arden Road, Frankley, Birmingham B45 0JA. The Lease commenced at an annualised rent of £5,500 payable quarterly in advance. With effect from 25th December 2008, the rent was increased to £6,400 per annum payable quarterly in advance. The Lease is for an unspecified time. However the notice period is 6 months on either side. The Lease is a “fully insuring and repairing” Lease. Birmingham City Council insures the premises for Fire etc. The Council insures the contents and interior fixtures and fittings with an All Risks Policy including, as a separate item, the Plate Glass front window which is covered as an additional policy.

EQUIPMENT

The Council entered into a Lease on 12th August 2009 with CIT Vendor Finance (UK) Ltd Ricoh MP 2000 Copier and accessories. The Lease commenced at an initial quarterly rental of £349 (including VAT, maintenance and initial administrative charge) and thereafter £286.35 (including VAT and maintenance) quarterly in advance. The Lease runs for 3 years and the equipment is covered by the Council’s own insurance. The Council’s computer system is insured for £653.75 included in the Council’s All Risks Policy for the office contents.

BORROWINGS

The Council has no borrowings at 31 March 2012.

NEW FRANKLEY IN BIRMINGHAM PARISH COUNCIL

SUPPORTING NOTES ON THE 2011/2012 ACCOUNT

DEBTS OUTSTANDING

The Council has no debts outstanding at 31 March 2011.

CAPITAL RESERVE

The Council did not have a Capital Reserve at 31 March 2012.

EARMARKED RESERVES

The Council had no Earmarked Reserves at 31 March 2012.

TENANCIES

The Council had no Tenancy Agreements at 31 March 2012.

AGENCY WORK

The Council undertook no Agency Work during the Financial Year 2011/2012.

CURRENT LIABILITIES

As at 31 March 2012, the Council had liabilities as follows –

Staples Office Supplies – Business Account £10.34

ACCRUALS/PREPAYMENTS

As at 31 March 2012, the Council had no Accruals/Prepayments.

CONTINGENT LIABILITIES

As far as is known there were no Contingent Liabilities at 31 March 2012

PENSIONS

The Council made no contributions towards Pensions in the Financial Year 2011/2012.

NEW FRANKLEY IN BIRMINGHAM PARISH COUNCIL

SUPPORTING NOTES ON THE 2011/2012 ACCOUNT

VAT REFUNDS

VAT paid by the Council during the financial year 2011/2012 amounting to £1590.55 and the amount will be reclaimed from H M Revenue and Customs.

SECTION 137 PAYMENTS

Payments made during the year were as follows –

<u>Payee</u>	<u>Nature of Payment</u>	<u>Amount</u> £
Birmingham City Council	Contribution towards the cost of providing the Frankley Neighbourhood Caretakers	26,000.00
Heron Press	Referral Record Pads	475.00
JRB Enterprise	Poop Scoops	436.50
Frogmill Pre-School Playgroup	Payment of Grant towards the cost of Group's Insurance premium and Ofsted Registration	341.11
Gardening Services	Payment for cutting lawns in front of Shops	240.00
	TOTAL	£27,492.61

There were 5550 Electors on the Electoral Roll as at 1st January 2012. Accordingly, the total amount available for Section 137 expenditure was 5550 x £6.15 = £34,132.50. Actual Section 137 spend during the Financial year 2011/2012 was £27,492.61